

COPPER RIDGE WEST

WELCOME HOME WHITEHORSE

FAQ - Typical questions on Leasing First Nation Land:

1. How long is the lease?

Lease is for 125 years.

2. Who controls the land?

The individual who holds the Lease has the exclusive use and enjoyment for the duration of the lease.

3. Can the First Nation change or cancel the lease at any time?

No, lease is registered in the YTG Land Titles Office for the duration of the 125-year lease.

4. Can I sell my Lease hold interest to another party?

Yes, at any time to any eligible buyer.

5. What happens after the Lease?

Generally, all improvements fall to the land owner; however, the lessee or lessor can request a lease renewal.

6. How much is the monthly Land Lease payment?

The purchase is fully prepaid up-front In the same manner as a typical home purchase on free hold land. Your home (and land) is amortized with your preferred financial institution.

7. Are there taxes to paid on First Nation Land?

Yes, typical property tax and mill rates are applied by the YTG Property Tax Assessment Dept that are passed on to the home and lot owner.

There is NO additional property taxes by the First Nation.

8. Can the First Nation increase the taxes at any time during the lease?

No.

9. Does the City of Whitehorse zoning control bylaw apply in this residential project?

Yes. City of Whitehorse zoning bylaws and subsequent amendments apply to KDFN settlement lands within the City of Whitehorse.